

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**Jul-2016 To Dec-2016**

**Jul-16 To Dec-16    Jan-16 To Jun-16**

**ASSETS**

**NON-CURRENT ASSETS**

Property and equipment	1,541,792	1,816,074
Intangible assets	8,476,953	8,481,203
Long term investment	17,343,686	17,343,686
Long term deposits	3,675,000	675,000
	31,037,431	28,315,963

**CURRENT ASSETS**

Trade debts	25,386,955	21,676,596
Loan and advances	345,227	360,716
Investment at fair value through profit and loss	10,530,430	10,505,600
Trade deposits, short term prepayments and current account balances with statutory authorities	5,209,289	1,950,305
Cash and bank balances	10,655,067	8,608,761
	52,126,968	43,101,977
	83,164,399	71,417,941

**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Share capital	20,500,000	20,500,000
Un-appropriated profit	12,092,737	8,902,227
Fair value adjustment reserve	10,294,889	10,294,890
	42,887,626	39,697,117

**LONG TERM LOAN FROM CHIEF EXECUTIVE**

	24,592,875	13,531,092
	67,480,501	53,228,209

**NON-CURRENT LIABILITIES**

Deferred liabilities	-	-
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**CURRENT LIABILITIES**

Deposits, accrued liabilities and advances	1,079,143	367,269
Trade and other payables	11,817,500	9,851,727
Short Term Loan	2,787,255	7,970,737
	15,683,898	18,189,732

**CONTINGENCIES AND COMMITMENTS**

	-	-
	83,164,399	71,417,941

**DIRECTOR**

**PROGRESIVE SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**Jul-2016 To Dec-2016**

	<b>Jul-16 To Dec-16</b>	<b>Jan-16 To Jun-16</b>
Brokerage and commission	10,915,628	8,590,331
Capital gain on marketable securities	-	-
	10,915,628	8,590,331
Direct cost	(2,386,684)	(1,025,445)
	8,528,944	7,564,886
Operating expenses	(2,684,458)	(2,397,775)
Other income	-	1,553,481
	(2,684,458)	(844,294)
<b>PROFIT/(LOSS)FROM OPERATIONS</b>	5,844,486	6,720,592
Finance cost	(47,872)	(54,800)
<b>Profit/(Loss) before taxation</b>	5,796,614	6,665,792
Taxation		
<b>Profit/(Loss) for the year</b>	5,796,614	6,665,792

**DIRECTOR**